

Transition to a Holding Company

On October 1, 2008, MORIROKU COMPANY, LTD. will shift to a holding company structure and change its trade name to MORIROKU HOLDINGS COMPANY, LTD. With this, we will newly set up by partition of corporation two operating companies, MORIROKU CHEMICALS COMPANY, LTD and MORIROKU TECHNOLOGY COMPANY, LTD., which will succeed chemical and production businesses, respectively, from the current company.

MORIROKU HOLDINGS COMPANY, LTD., retaining these two operating companies, will be responsible for overseeing the management of the group as a whole.

- Aim of the shift to a holding company organization

By shifting to a holding company structure, clarifying the management and business execution functions, and fulfilling their respective roles and responsibilities, Moriroku Group will be committed to developing a management system capable of quickly and flexibly responding to changes in business environments, performing business in a prompt manner through the effective use of its characteristics, promoting the process of selection and concentration based on portfolio management, and realizing the optimum distribution of management resources to strengthen its competitiveness as a group and further heighten its corporate value.

