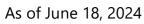
Consolidated subsidiaries and equity method affiliates of Moriroku Group





Resin-Processed Products Business

Consolidated subsidiaries/ Equity method affiliates	Domestic/ Overseas	Company Name	Head Office Location	Percentage of voting rights held or held by the Company (%)
Consolidated subsidiaries	Domestic	Moriroku Technology Company, Ltd.	Minato-ku, Tokyo	100
Consolidated subsidiaries	Domestic	Yukou Co., Ltd.	Yamakita Town, Ashigarakami County, Kanagawa Prefecture	100(100)
Consolidated subsidiaries	Domestic	Kumamoto Moriroku Kasei Co., Ltd.	Otsu Town, Kikuchi District, Kumamoto Prefecture	100(100)
Consolidated subsidiaries	Overseas	Moriroku Technology North America Inc.	Ohio, USA	100(100)
Consolidated subsidiaries	Overseas	Listowel Technology, Inc.	Ontario, Canada	100(30)
Consolidated subsidiaries	Overseas	Moriroku Technology De Mexico S.A. DE C.V.	Guanajuato, Mexico	100(100)
Consolidated subsidiaries	Overseas	Moriroku Philippines, Inc.	Laguna Province, Philippines	100(100)
Consolidated subsidiaries	Overseas	Moriroku Technology India Pvt. Ltd.	Uttar Pradesh, India	100(100)
Consolidated subsidiaries	Overseas	Moriroku Technology (Thailand) Co., Ltd.	Chonburi, Thailand	100(100)
Consolidated subsidiaries	Overseas	PT. Moriroku Technology Indonesia	West Java, Indonesia	100(90)
Consolidated subsidiaries	Overseas	Guangzhou Moriroku Technology Co., Ltd.	Guangdong Province, China	100(100)
Consolidated subsidiaries	Overseas	Wuhan Moriroku Technology Co., Ltd.	Hubei Province, China	100(100)

Chemicals Business

Consolidated subsidiaries/ Equity method affiliates	Domestic/ Overseas	Company Name	Head Office Location	Percentage of voting rights held or held by the Company (%)
Consolidated subsidiaries	Domestic	Moriroku Chemicals Company, Ltd.	Minato-ku, Tokyo	100
Consolidated subsidiaries	Domestic	Shikoku Kakoh Co., Ltd.	Higashikagawa City, Kagawa Prefecture	79.40(79.40)
Consolidated subsidiaries	Domestic	Moriroku Agri Co., Ltd.	Tokushima City, Tokushima Prefecture	100(100)
Consolidated subsidiaries	Domestic	Goko Kasei Industrial Co., Ltd.	Omuta City, Fukuoka Prefecture	100(100)
Consolidated subsidiaries	Overseas	Moriroku Company (HK) Ltd.	Hong Kong SAR, China	100(100)
Consolidated subsidiaries	Overseas	Moriroku (Singapore) Pte.,Ltd.	Singapore	100(100)
Consolidated subsidiaries	Overseas	Moriroku (Thailand) Co., Ltd.	Bangkok, Thailand	100(100)
Consolidated subsidiaries	Overseas	Moriroku (Shanghai) Co., Ltd.	Shanghai City, China	100(100)
Consolidated subsidiaries	Overseas	Moriroku (Guangzhou) Trading Co., Ltd.	Guangdong Province, China	100(100)
Consolidated subsidiaries	Overseas	Moriroku (Tianjin) Co., Ltd.	Tianjin City, China	100(100)
Consolidated subsidiaries	Overseas	Moriroku Chemicals Korea Co., Ltd.	Seoul City, Korea	100(100)
Consolidated subsidiaries	Overseas	Moriroku Austria GmbH	Vienna, Austria	100(100)
Consolidated subsidiaries	Overseas	Moriroku America,Inc.	Ohio, USA	100(100)
Consolidated subsidiaries	Overseas	PT.Moriroku Chemicals Indonesia	Java, Indonesia	100(67)
Equity method affiliates	Overseas	M&C Tech Indiana Corporation	Indiana, USA	28.3(28.3)
Equity method affiliates	Domestic	I.M. MATERIAL Corporation	Kita-ku, Osaka City, Osaka Prefecture	40(40)