

For immediate release

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Moriroku Holdings Company, Ltd.

Moriroku Chemicals' Subsidiary Set to Launch Operations in India

Moriroku Holdings Company, Ltd. (headquarters: Minato Ward, Tokyo; president: Takashi Kurita) announced today that Moriroku Chemicals India Private Limited (headquarters: Gurgaon, Haryana, India), a subsidiary of group company Moriroku Chemicals Company, Ltd. (headquarters: Minato Ward, Tokyo; president: Hidehito Monji), will begin operations in February 2021.

Through the subsidiary, Moriroku Chemicals is aiming to expand its business in the Indian market, which appears promising in light of the country's strong economic growth, and develop markets for high-added-value products by supplying fine chemicals, electronic chemicals, and chemical and plastic materials for automobiles, coatings, and everyday consumer goods.

Overview of the subsidiary

Name	Moriroku Chemicals India Private Limited
Location	Gurgaon, Haryana, India
Contributed capital	30 million Indian rupees (approx. 400,000 US dollars)
Business activities	Business development and procurement and sale of raw materials in India and surrounding countries
Start of operations	February 2021

About the Moriroku Group

Boasting a history of almost 350 years since its founding in 1663, the Moriroku Group has been steadily expanding its operations in global markets by proactively taking on new challenges at the forefront of emerging trends.

Enquiries regarding this news release

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