

June 22, 2023
Moriroku Technology Co., Ltd.

Moriroku Technology Reaches Commercial Agreement with Grupo Antolin-Irausa S.A.

~Focusing Innovative Solution in Interior Components~

Moriroku Technology Company Limited (hereafter: Moriroku Technology), a member company of Moriroku Holdings Company Limited (Head Office: Minami-Aoyama, Minato-ku, Tokyo; President and CEO: Takashi Kurita), hereby announces that it has entered into a commercial agreement and signed a memorandum of understanding with Grupo Antolin-Irausa, S.A. (here after Antolin), a Spanish automotive interior parts supplier, to commence business alliance for the research, development and integration of lighting and electronics solutions into interior components.

Moriroku Technology and Antolin, will combine their expertise and technical capabilities to offer innovative and competitive proposals in terms of cost, quality, and advanced solutions. In the future, the two companies plan to expand the scope of their business alliance, including sharing development and production facilities, to accelerate their response to the CASE and shift to Electric Vehicles. With this business alliance, Antolin will deepen its relationship with Japanese manufacturers and Moriroku Technology will deepen its relationship with a wider range of automakers, and both companies anticipate growth through mutual collaboration.

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