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NEWS RELEASE

January 19th, 2023 Moriroku Holdings Company, Ltd.

Moriroku Chemicals Opens Representative Office in Vietnam

Moriroku Chemicals Company Limited (hereafter: Moriroku Chemicals), a member company of Moriroku Holdings Company, Limited (Head Office: Minami-Aoyama, Minato-ku, Tokyo; President and CEO: Takashi Kurita), hereby announces establishment of a representative office in Ho Chi Minh City, Socialist Republic of Vietnam, and commenced operations from January, 2023.

Moriroku Chemicals is focusing on global expansion under the "Moriroku Group 13th Mid-Term Management Plan" which ends in FY2024, aiming to increase the ratio of overseas sales in its core business of manufacturing, sales, and import/export of chemical and synthetic resin products. In Vietnam, which has the third largest population in ASEAN, we aim to establish a business foundation by responding to domestic demand in four major fields: fine chemical products, cosmetic raw materials, functional resins and resin additives, and food & health care.

[Outline of the New Representative Office]

Name of the office THE REPRESENTATIVE OFFICE OF

MORIROKU CHEMICALS CO., LTD. IN

HO CHI MINH CITY

Address 25F, Lim Tower, 9-11 Ton Duc Thang Street,

Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.

Head of Office Seiichi Mizuta

Start of Operation January, 2023



About the Moriroku Group

Boasting a history of almost 360 years since its founding in 1663, the Moriroku Group has been steadily expanding its operations in global markets by proactively taking on new challenges at the fore front of emerging trends. We will continue to provide high-quality solution and services that will contribute to solving increasingly complex management issues faced by our customers.

For inquiries regarding this news release,

Please contact Corporate Communications Office, Moriroku Holdings Company, Ltd.